

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
30-Oct-26	Nifty	NIFTY	Buy	22890-22926	22963/23028.0	22847	Intraday
30-Oct-26	TCS	TCS	Buy	2462-2464	2488.40	2449.7	Intraday
30-Oct-26	DLF	DLFLIM	Buy	683-684	690.20	679.7	Intraday
29-Oct-26	ITC Hotels	ITCHOT	Buy	163-167	179.00	159.0	14 Days
29-Oct-26	Union Bank	UNIBAN	Buy	181-186	199.00	178.0	14 Days

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days

October 30, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

The equity benchmark tracked firm global cues and edged higher, with Nifty gaining 238 points to settle at 22,937 on Thursday. Market breadth remained sturdy, supported by an A/D ratio of 1.6:1 and strong participation across the broader market. Excluding Auto, all major indices ended in the green, led by Realty, PSU Bank, and FMCG.

Technical Outlook:

- The index continued its gradual upward trajectory after extending the initial buying and settled near the session's high. Consequently, it formed a sizable bullish candle with higher highs and lows, indicating the possibility of continuation in the current upmove.
- Nifty has broken out of its five-days consolidation phase and closed above the immediate hurdle at 22,800. On the smaller timeframe, the move has helped confirm a higher base in the 22,400 zone.
- Over the past five weeks, Nifty has consistently defended the 200-week EMA while oscillating between 22,200 and 23,100. A decisive close above 23,100 would signal the likely conclusion of the corrective phase and open the path towards 23,500. This level corresponds to the three-month falling trendline and aligns with the 50% retracement of the decline from 24,774 to 22,180.
- Despite persistent global headwinds, Nifty has continued to defend its crucial long-term 200-week EMA over the past five weeks. Historical data over the last 25 years suggests that, (barring 2001, 2008, and 2020) declines below the 200-week EMA have typically been limited to about 3% on a median basis. Accumulating equities during such episodes has historically produced returns of around 10% over the subsequent three-to-six-month period.
- Structurally, the current correction within the broader bull market is comparable to the eight major drawdowns observed over the past 25 years, which averaged approximately 17% before resuming their upward trajectory. With Nifty having already corrected by roughly 16% from its January lifetime peak of 26,373, further systemic downside risk appears to be limited.
- Volatility is expected to remain elevated, supported by heightened Middle East geopolitical tensions, rising Brent crude oil prices, and cautious positioning ahead of the US midterm elections. In an extreme volatility scenario, strong support is likely to be found in the 22,200–21,700 zone, which aligns with the critical 61.8% Fibonacci retracement of the macro rally and the key structural low.

Intraday Rational:

- Trend** – High wave candle near short term moving average signifies prolonged consolidation
- Levels** – Buy around 50% retracement of Thursday's range

Daily Candle Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	74151	905.01	1.24
NIFTY	22937	237.90	0.98
NIFTY Fut	23047	269.40	1.18
BSE500	34352	339.44	1.00
Midcap	59124	566.95	0.99
Small cap	18811	176.45	0.95
GIFT Nifty	23000	-47.40	-0.20

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Sideways
Support	22845-22773	22200
Resistance	23015-23120	23100
20 day EMA		22824
200 day EMA		23918

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	22890-22926
Target	22963/23028.0
Stoploss	22847

Sectors in focus (Intraday)

Positive	BFSI, Consumption, IT, Pharma
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Technical Outlook

Day that was:

Bank Nifty settled the session on a positive note, up 1.2%. At 54910 levels. Meanwhile, the Nifty PSU Bank relatively outperformed by gaining 2.2% for the day

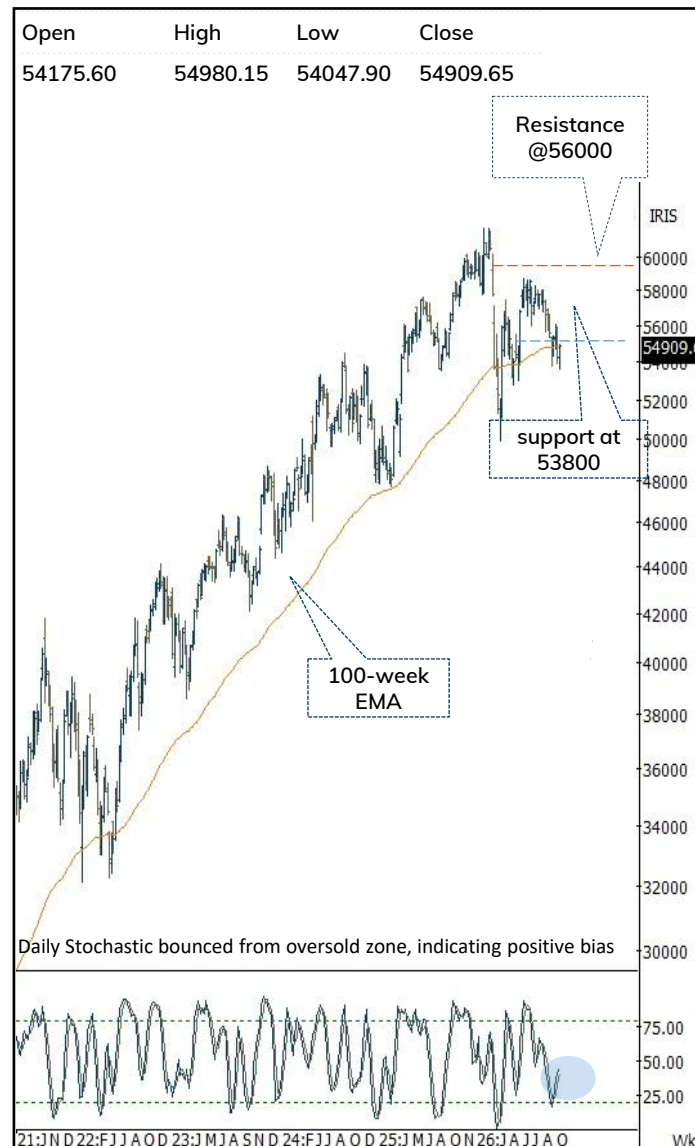
Technical Outlook:

- The index started the day on a flat note and thereafter inched upwards wherein intraday declines were brought into. The daily price action formed sizable bull candle carrying lower high-low, indicating positive bias.
- Going ahead volatility is likely to remain elevated ahead of US mid-term election. Index has closed above its previous session high after eight sessions and closed near 20-day EMA signaling pause in corrective phase. Holding Thursday low will lead to pullback toward 55600 levels being 80% retracement of recent decline.
- In the process, 53800 would continue to act as immediate being placement of September low
- Nifty PSU Bank Index formed bullish Engulfing and close above its 52 weeks EMA which has been respected over past seven months. The formation of higher high-low on the weekly chart would open the door for meaningful pullback.

Intraday Rational:

- Trend-** Robust recovery from key support of 53800 confirms strong support zone
- Levels:** Buy around 50% retracement of Thursday's range

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Sideways
Support	54624-54404	53800
Resistance	55134-55280	56000
20 day EMA		54997
200 day EMA		56352

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	54850-54912
Target	55182
Stoploss	54712

BSE : Advance Decline

Date	Advances	Declines
29-10-2026	2600	1787
28-10-2026	2209	2133
27-10-2026	2904	1427
26-10-2026	2422	200
23-10-2026	838	3588

Fund Flow activity of last 5 session

Date	FII	DII
29-10-2026	-944	1924
28-10-2026	872	643
27-10-2026	4240	-1250
26-10-2026	-1462	2610
23-10-2026	888	3235

Action	Buy	Rec. Price	2462-2464	Target	2488.40	Stop loss	2449.70
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Daily Chart (From February 2026 till date)

Price holding above 10-day EMA, signaling further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

October 30, 2026

Action	Buy	Rec. Price	683-684	Target	690.20	Stop loss	679.70
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Daily Chart (From December 2025 till date)

Price close above previous intermediate highs, signaling further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

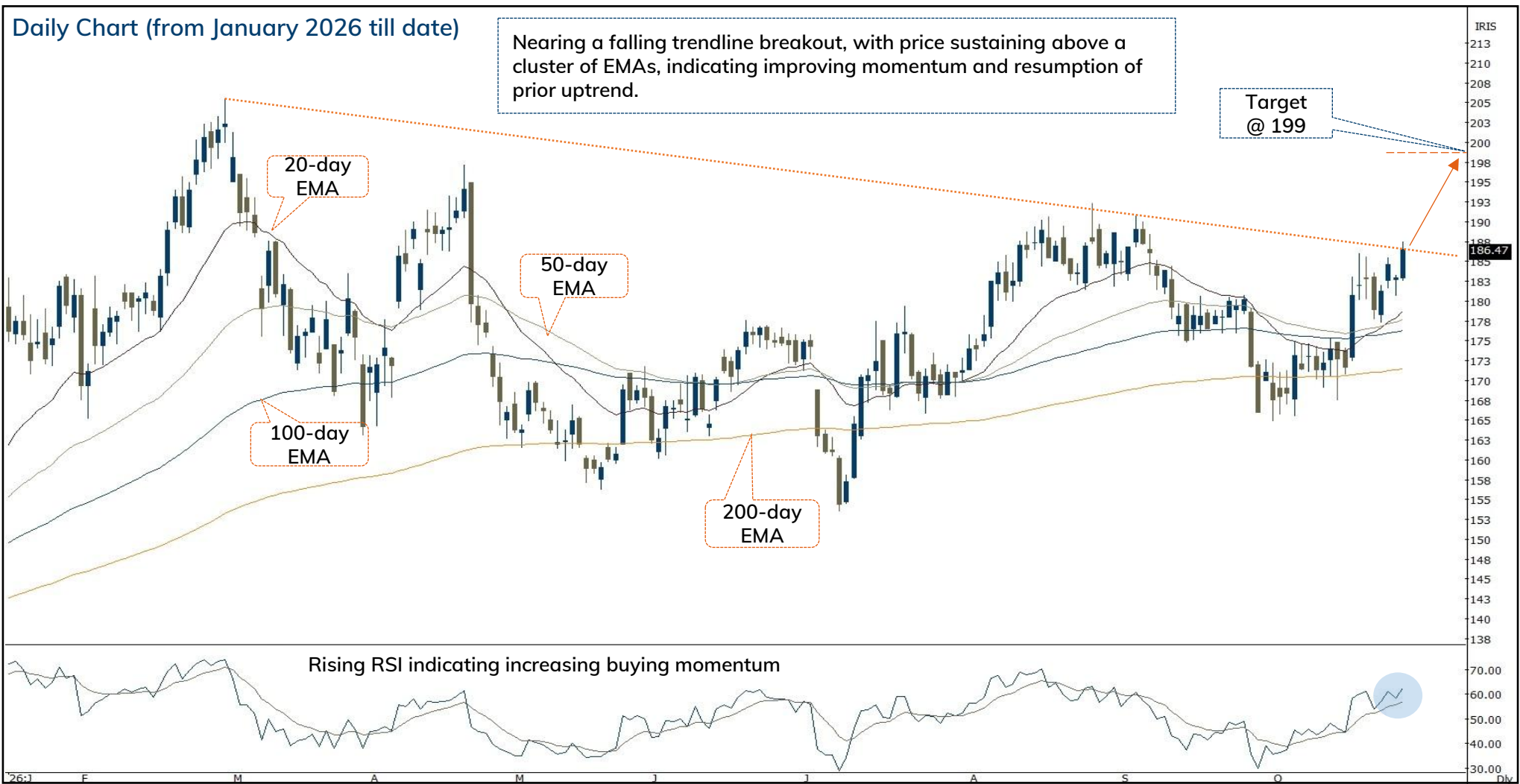
Union Bank(UNIBAN): Higher base confirmed above cluster of moving averages...

Duration: 14 Days



Recommended on I-click to gain on 29th October 2026 at 14:35 am

Action	Buy	Rec. Price	181-186	Target	199	Stop loss	178
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Source: Spider Software, ICICI Direct Research

October 30, 2026

ITC Hotels (ITCHOT): Falling trendline breakout.....

Duration: 14 Days



Recommended on I-click to gain on 29th Oct 2026 at 10:21am

Action	Buy	Rec. Price	163-167	Target	179.00	Stop loss	159.00
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Source: Spider Software, ICICI Direct Research

October 30, 2026

ICICI Securities Ltd. | Retail Equity Research

Azad Engineering(AZAENG): Price trading in upward rising channel and breakout from consolidation

Duration: 30 Days



Recommended on I-click to gain on 6th October 2026 at 10:42 am

Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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Source: Spider Software, ICICI Direct Research

October 30, 2026

ICICI Securities Ltd. | Retail Equity Research

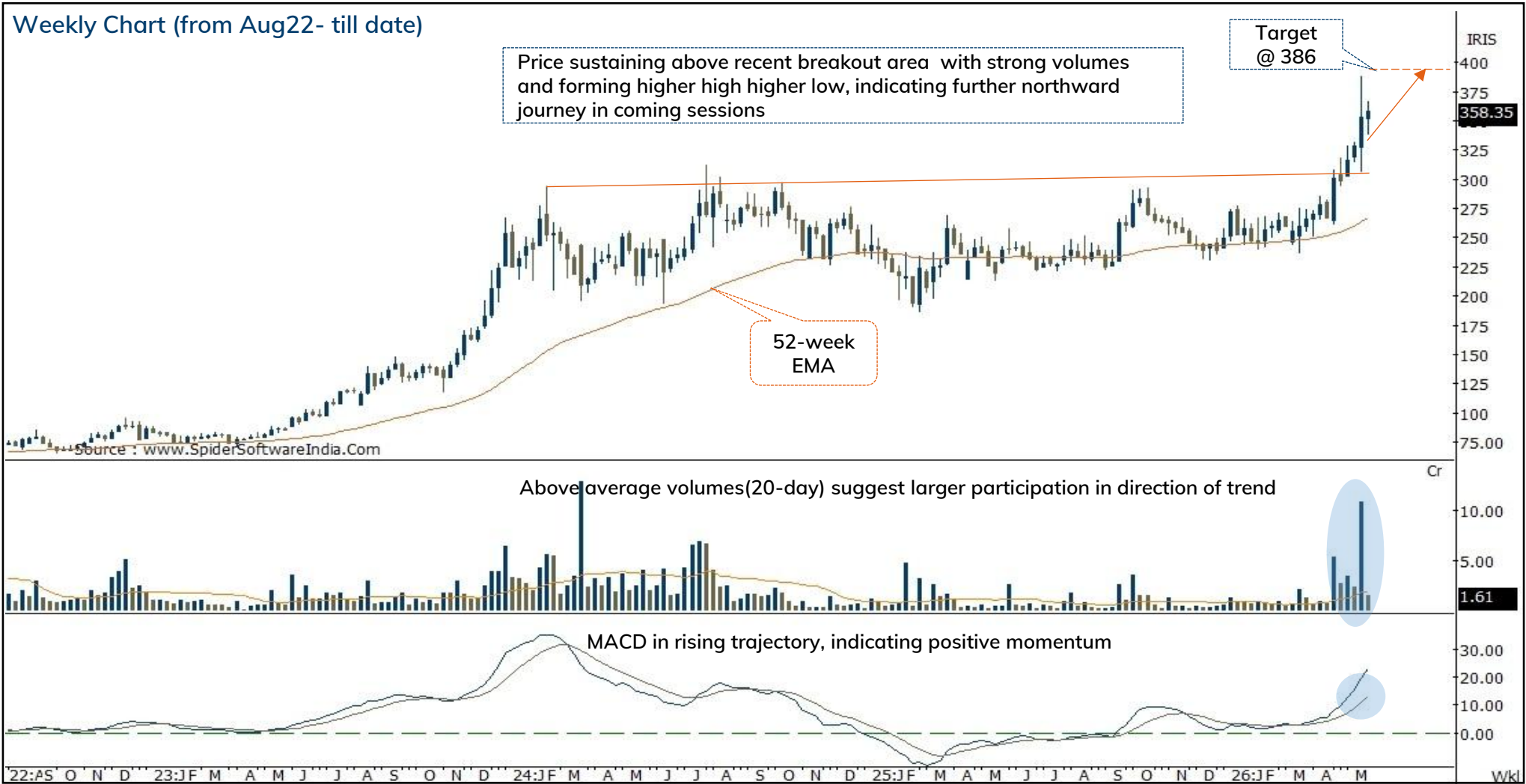
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



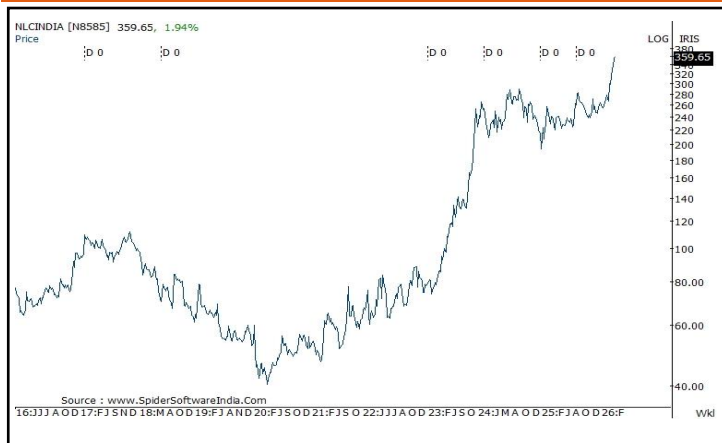
Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Source: Spider Software, ICICI Direct Research

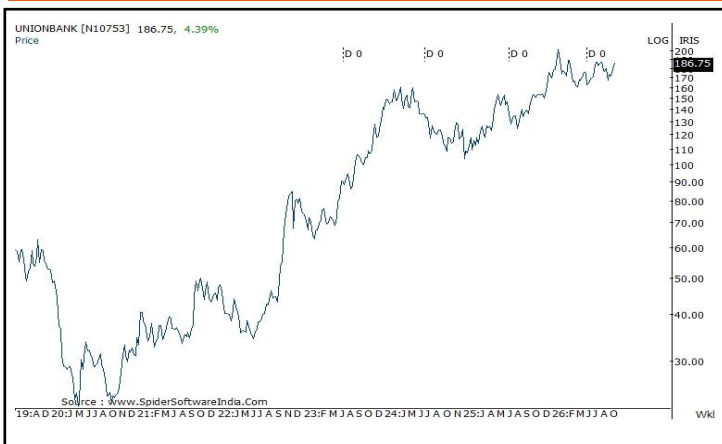
NLC India



Azad Engineering



Union Bank



ITC Hotels



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Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

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